

Media Release

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BDO Switzerland: Growth in all areas

BDO reported also in 2016 an increase in revenue - an upward trajectory for more than ten years. Up by CHF 8.6 million (+4.6%) to CHF 195.1 million. This was a very pleasing result, particularly given the increase in challenges faced.

Despite fiercer competition, BDO once again registered growth in all service divisions. In Auditing, revenue increased by 2.9% to CHF 67.3 million. BDO increased revenue through several notable new mandates, despite the pressure being exerted on fees, thereby further consolidating its strong market position.

Revenue from Accounting Services was up by 4.2% to CHF 64.4 million. This success is the result of a service spectrum that covers all company sizes: BDO performs accounting for small businesses and for the self-employed persons, provides interim services and assumes payroll mandates for large international businesses and business groups.

The Tax & Legal Advice service division reported growth of 2.5% to CHF 21.3 million. BDO has taken targeted measures to create the appropriate framework for stronger future growth in this field. These measures include expanding the range of services in Tax & Legal Advice as well as special services such as Global Mobility.

Financial Services registered dynamic growth of 18.5% to CHF 16.7 million. This indicates that this service division impressively got back on track for growth again in the wake of last year's scheduled reorganisation.

Accolades for business success

The two business and financial information services Thomson Reuters and Experian declared BDO to be the most successful provider of M&A services, corporate transactions and succession planning in Switzerland for small- and medium-sized businesses and companies posting revenue of up to USD 500 million, which also include listed companies.

Abacus-related services reported growth of 8.1% in 2016, making BDO the largest SaaS reseller of Abacus business software in terms of reported revenue. BDO registered 1,500 new app subscriptions in 2016 alone. Abacus Research AG awarded BDO the Abacus Innovation Prize 2017 for its success in 2016.

Key figures 2016

BDO Switzerland	2016	2015	+/-
Income from service and fees (CHF thousand)	195 125	186 552	4,6%
Employees (full-time equivalents as of 31.12.)	1 008	947	6,4%
Average revenue per FTE (CHF thousand)	200	205	
Revenue by service division (CHF million)*			
Auditing	67,3	65,4	2,9%
Financial Services	16,7	14,1	18,5%
Accounting	64,4	61,8	4,2%
Tax & Legal Advice	21,3	20,8	2,5%
Other services**	25,4	24,5	3,8%
Total	195,1	186,6	4,6%
BDO network			
Worldwide revenue (USD million)	7 600	7 300	8,0%
Employees	67 700	64 300	5,3%
National member firms	158	154	

* The figures for the prior year were adjusted due to the revision of service division allocation.

** Real Estate, ABACUS/IT, Corporate Finance, various advisory services.

A video interview with CEO Werner Schiesser and the Annual Report are available at [here](#). Graphics can also be downloaded from the Media Centre.

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With 33 branches and over 1000 full-time equivalents, BDO Ltd, headquartered in Zurich, is the pre-ferred partner in Switzerland for small and medium-sized enterprises, public authorities and non-profit organisations. It offers auditing, financial services, accounting, management consultancy, IT services, tax and legal advice and real estate services.